

For Immediate Release

Winners of the Hong Kong ICT Awards 2021: FinTech Award Announced

Awards further encourage FinTech development by recognising talent and best practices

RegTech and risk management stream gaining momentum, with entries tripling this year

30 November 2021 – The Hong Kong Institute of Bankers (HKIB) has announced the winners of the Hong Kong ICT Awards 2021: FinTech Award. The awards aim to recognise the FinTech community's commitment to cultivating talent and driving further innovations to help the financial services industry to better serve customers' needs.

Ms Carrie LEUNG, Chief Executive Officer of The Hong Kong Institute of Bankers, commented on the awards, "HKIB is proud and honoured to have been appointed as the Leading Organiser of the FinTech Award for the sixth year. We're very excited to see this year's award receive an overwhelming number of applications that demonstrate qualities that set new standards for FinTech solutions. In particular, the entries for the Regulatory Technology and Risk Management stream have tripled year-on-year which is a very encouraging sign."

LEUNG continued, "We would also like to extend our warmest congratulations to all the winners, as well as our sincere appreciation to our team of judges and assessors for contributing their expertise and knowledge. Amid increasing demand for FinTech talent, the HKIB is working closely with the Hong Kong Monetary Authority to launch a new Enhanced Competency Framework (ECF) on FinTech in the first quarter of next year, with the aim of providing more structured and holistic training programmes for industry practitioners."

The Hong Kong ICT Awards 2021: FinTech Award celebrates the exceptional FinTech talent for their innovations and applications across three main streams: (i) Banking, Insurance and Capital Markets; (ii) Emerging Solutions; and (iii) Regulatory Technology and Risk Management (which includes FinTech Security). Additionally, the award recognises the widespread use of AI and blockchain to enhance the efficiency of internal operations and the management processes of financial institutions.

This year's **FinTech Grand Award** was taken home by Wizpresso, for its innovative solution Wizpresso Factify, which is the world's first legal verification software underpinned by AI capabilities that can streamline the due diligence process. The solution reduces the time taken for due diligence by up to 75%, enabling a more efficient IPO process for customers in the financial sector. The software also received great recognition from the judging panel and shared the **Gold Award** with LeapXpert in the **Regulatory Technology and Risk Management** stream. LeapXpert enables enterprises to embrace consumer messaging applications and integrate them into their business-critical applications.

MediConCen, a Hong Kong-based leading InsurTech startup, won this year's **Gold Award** in the **FinTech** (**Banking, Insurance and Capital Markets**) stream for its MediConCen Seamless Medical Claim System, which utilises blockchain technology to provide clients with seamless and automatic experience in insurance claims and medical consultation.

HKIB would like to express its deepest gratitude to the Office of the Government Chief Information Officer, as well as all the Supporting Organisations including the Hong Kong Monetary Authority, the Financial Services Development Council, and fellow members of the HKIB Council, Executive Committee and Fintech Committee who made the Award possible and contributed to its success.



Photo captions:



Photo 1: Carrie LEUNG (first from left), Chief Executive Officer, HKIB, Dr. Toa CHARM (sixth from left), Chief Judge for the Hong Kong ICT Awards 2021: FinTech Award, and David KWOK (seventh from left), Fellow Certified Banker, Honorary Secretary, HKIB, along with the other members of the judging panel and the Hong Kong ICT Awards 2021: FinTech Grand Award winner Wizpresso.



Photo 2: Dr. Toa CHARM (fourth from left) presents the Hong Kong ICT Awards 2021: FinTech (Regulatory Technology and Risk Management) Gold Award to Wizpresso and LeapXPert, and the Silver Award to FCC Analytics.



Appendix - Hong Kong ICT Awards 2021: FinTech Award winners

| Organisation/ Winner | Title of Entry |
|--|---|
| Hong Kong ICT Awards 2021: FinTech Grand Award | |
| Wizpresso | Wizpresso Factify |
| Hong Kong ICT Awards 2021: FinTech (Regulatory Technology and Risk Management) Award | |
| Gold Award | |
| <u>LeapXpert</u> | LeapXpert |
| Wizpresso | Wizpresso Factify |
| Silver Award | |
| FCC Analytics Limited | AI AML |
| Hong Kong ICT Awards 2021: FinTech (Banking, Insurance and Capital Markets) Award | |
| Gold Award | |
| MediConCen Limited | MediConCen Seamless Medical Claim System |
| Silver Award | |
| CoverGo Limited | CoverGo Insurance-in-a-box No-code Platform |
| Quantifeed | QEngine |
| Certificate of Merit | |
| AIA International Limited | AIA Career Aptitude Test (CAT) |
| (AIA Hong Kong & Macau) | |
| Hong Kong ICT Awards 2021: FinTech (Emerging Solutions) Award | |
| Silver Award | T |
| AsiaTop Loyalty Limited | AT Points |
| Nanoinsure Technology (Hong Kong) Limited | Nanoinsure Platform |
| Certificate of Merit | |
| Contrendian | FUNDMAN.AI |
| Tappy Technologies Limited | Universal Passive Provisioning Unit (UppU) |

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About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community in the provision of professional training and certification services since 1963. HKIB is the first not-for-profit institution in Hong Kong to issue banking qualifications and was appointed by the Education Bureau as a Professional Qualifications Assessment Agency in August 2020. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local



banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and mainland China, as well as on a global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. The HKIB endeavours to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Official website: https://www.hkib.org

LinkedIn: https://hk.linkedin.com/company/the-hong-kong-institute-of-bankers